

# HİKMET GÜNAY

March, 2012

**I will be on sabbatical leave between Jan 2012-July 2012**

## EMPLOYMENT HISTORY

Associate Professor, University of Manitoba, 2009-Today

Assistant Professor, University of Manitoba, 2004-2009

## SHORT TERM VISITING

Osaka University, ISER, Visiting Research Fellow, April-July, 2012 (scheduled)

METU, Ankara, December 26-January 12 to February 20-March 6

ISI-Delhi, February 8-19, 2012

IGIDR, Mumbai, January 24-February 8, 2012

Osaka University, ISER, Visiting Research Fellow, April-July and October-December 2010

Bilkent University, Ankara, Visiting, April-May 2008

University of Melbourne, Economic Theory Center, March 5-12, 2008

Osaka University, ISER, Visiting Research Fellow, January-March 2008

Concordia University, Visiting Lecturer (Limited Term Appointment), 2003-2004

## ACADEMIC DEGREES

2003	PhD	University of Iowa	Economics
2001	MS	University of Iowa	Mathematics
2001	MA	University of Iowa	Economics
1995	MS	METU-Turkey	Economics
1993	BS	METU-Turkey	Economics

## MAJOR FIELDS OF CONCENTRATION

Microeconomics, Industrial Organization, Economic Theory.

## MINOR FIELDS OF CONCENTRATION

Financial Economics, Macroeconomic Theory.

## PUBLICATIONS

“Strategic Waiting in the IPO markets.” with Gönül Çolak.  
*Journal of Corporate Finance*, Vol 17(3), 555-583, 2011.

“The Role of Externalities and Information Aggregation in Market Collapse.”  
*Economic Theory*, Vol 35(2), 367-379, 2008.

“Strategic Delay in Market Entry.”  
*Canadian Journal of Economics*, Vol 41(3), 998-1014, 2008.

“Predatory Bidding in Sequential Auctions” (with Xin Meng).  
*Economics Bulletin*, Vol 4(12), 1-5, 2007.

“Information Aggregation under Strategic Delay.”  
*Economics Bulletin*, Vol 12(23), 1-8, 2008.

## WORKING PAPERS AND WORK IN PROGRESS

“The 2000 Turkish Cell-Phone License Auction.” (with Xin Meng).  
*Applied Economics Research Bulletin Peer Reviewed Working Paper Series*. Published online.

“Reserve Price When Bidders are Asymmetric”  
with Xin Meng and Mark Nagelberg. Revision Requested by the *Review of Economic Design*.

“Exposure Problem in Multi-Unit Auctions.”  
with Xin Meng. Manuscript.

“Waiting For Signalling Quality”

“Beliefs and Learning in Bank-Runs.” Work in Progress.

“Conventions When Payoffs are Changing.” Manuscript.

“Capital Outflow and Unemployment.” Preliminary Manuscript.

## RESEARCH INTERESTS

Auctions, Social Learning, Strategic Delay, Initial Public Offerings, Competition Policy, Bank Runs, Capital Outflows.

## SEMINARS

2012 Nanyang Technological University, ISI-Delhi, IGIDR-Mumbai, IIM-Bangalore, Hitotsubashi University (scheduled),

2011 TOBB-ETU, Shanghai Jiao Tong University

2010 Kyoto University KIER (Kyoto Institute of Economic Research), Osaka University ISER (Institute of Social and Economic Research).

**2009** Florida State University, Middle East Technical University (METU), Tobb-Etu.  
**2008** University of Melbourne (Economic Theory Workshop), Osaka University-ISER,  
Bilkent University.  
**2007** University of Windsor, University of Saskatchewan, University of Winnipeg.  
**2006** York University, Ryerson University, Georgia Institute of Technology (Georgia Tech).  
**2005** University of Manitoba.  
**2004** University of Saskatchewan.  
**2003** Concordia University

## CONFERENCES AND OTHER PRESENTATIONS

**2012** 10th IIOC Conference held at George Mason University, Washington DC.

**2011** SWUFE-RIEM Conference, Chengdu-China.

**2010** Northern Finance Association (NFA) meetings held in Winnipeg.

**2009** Midwest Economic Theory Conference held at Penn State University; 43rd Canadian Economics Association Meetings in Toronto; Ryerson University; University of Iowa Alumni Workshop.

**2007** 5th Annual International Industrial Organization Conference, Savannah, GA;  
Midwest Economic Theory Conference held at the University of Minnesota, Minneapolis ;  
41st Canadian Economics Association Meeting held in Halifax.

**2006** Delta Marsh Conference held in Manitoba; 40th Canadian Economics Association Meeting held in Montreal; Midwest Economic Theory Conference held at Michigan State; 2nd ICBME held in Cesme, Turkey.

**2005** University of Manitoba; 80th Western Economic Association International Conference held at San Francisco; 1st ICBME held in Cesme-Turkey.

**2004** Midwest Economic Theory Conference held at Washington University, St. Louis.

**2003** Iowa Alumni Workshop, University of Iowa; Midwest Economic Theory Conference held at Indiana University, Bloomington.

**2002** Midwest Economic Theory Conference held at the University of Notre Dame.

**2001** South-East Economic Theory and International Economics Conference held at Florida International University.

**2000** Midwest Economic Theory Conference held at the University of Minnesota.

## **JOURNAL AND OTHER REFEREEING**

*Economic Theory, European Economic Review, International Journal of Industrial Organization, Canadian Journal of Economics, The BE Journal of Economic Analysis and Policy, Energy Economics, Journal of Public Economic Theory, Economics Bulletin, Economics E-Journal, International Journal of Business, Management and Economics, Sosyoekonomi, 1st ICBME Conference Proceeding, QNRF*

## **HONORS, AWARDS, GRANTS and OTHER**

2008-2012 **SSHRC-Management, Business and Finance**, (Prin. Inv.) \$69600.  
2009 URGP, University of Manitoba, \$7000; Faculty of Arts Proposal Development Fund, University of Manitoba, \$1000.  
2008 Faculty of Graduate Studies RA Grant, University of Manitoba, \$1015.  
2007 Faculty of Graduate Studies RA Grant, University of Manitoba, \$2000; Faculty of Arts Proposal Development Fund, \$1000.  
2006 Faculty of Graduate Studies RA Grant, University of Manitoba, \$2566; Organized a mini conference at the University of Manitoba; Delta Marsh Conference; Served on the advisory board of 2nd ICBME.  
2005 Faculty of Graduate Studies RA Grant, University of Manitoba, \$1560.  
2004-2005 Startup Grant, University of Manitoba, \$10000.

## **TEACHING AWARDS**

2006 Nominated to University 1 Teaching Award at the University of Manitoba.  
2005 Nominated to University 1 Teaching Award at the University of Manitoba.  
2003 “Thank A Teacher Certificate” received at the University of Iowa.

## **MEMBERSHIP**

Canadian Economics Association.

Econometric Society.

## **TEACHING EXPERIENCE**

Microeconomics (Ph.D., Honours, Intermediate, Principles levels),  
Industrial Organization (PhD level, Undergraduate levels),  
Advanced Industrial Organization (PhD level)  
Mathematical Economics (Graduate level),  
Auctions and Game Theory (Graduate level),  
Game Theory, (Undergraduate level)  
Statistics (Undergraduate level),  
Economics of Regulation (Undergraduate level),  
Macroeconomics (Intermediate level).

## **SUPERVISION OF GRADUATE STUDENTS**

2006-2010. Xin Meng. Main Advisor. Completed in 2010. Received SSHRC Doctoral Fellowship in 2008. Currently an Assistant Professor at Research Institute of Economics and Management, Southwestern University of Finance and Economics.

2009 Ning Ma. MA Committee Member (Agricultural Economics). Currently PhD student of Finance.

2007 Chuntai Jin. Supervision of MA Paper. Committee Member. Completed. Currently PhD student of Finance.

2007 Wenguo Yue. Supervision of MA Paper. Committee Member. Completed.

2007 Jeffrey McCulloch. MA Committee Member. Completed.

2006 Jun Zhao. MA Committee Member. Completed.

## **SERVICE**

Promotion Committee, Economics Department 2011.

Tenure Committee, Asper Business School 2010.

Tenure and Promotion Committee, Economics Department 2010.

Graduate Studies Committee 2010-2011.

MA and PhD comprehensive examinations (Microeconomics) 2006, 2007, 2009.

Department Head Hiring Committee 2009.

PhD comprehensive examinations (Industrial Organization) 2007.

Steering Committee 2008-Today.

Seminar Committee 2005-Today (with the exception of one year).

Teaching Committee 2005-2008.

Spousal Hiring Committee 2006.

General Studies Committee 2004-2005.

## **MEDIA INTERVIEWS**

Jan 20, 2011, CTV News-Winnipeg. "Gas prices will not reach the highs of 2008 this year."

## **REFERENCES** (in alphabetical order)

**Thomas D. Jeitschko.** Michigan State University, Economics and US DOJ-AntiTrust Division.

**Matthew F. Mitchell.** University of Toronto, Rotman Business School.

**B. Ravikumar.** Federal Reserve Bank of St. Louis.

**Wayne Simpson.** University of Manitoba, Economics.

**Ted Temzelides.** Rice University, Economics.

## **CONTACT INFORMATION**

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University of Manitoba, Winnipeg,  
MB, R3T 5V5, Canada.

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Please send an e-mail to reach me.**